

Year 5 and 6: Living in the Wider World

Subject Specific Vocabulary

Financial risk	Any various types of risk associated with money e.g. loans.
Influences	Something to have an effect on someone.
Critical consumer	The choice of buying and or not buying a product according to ethical/political beliefs.
Budgeting	To provide/allow a sum of money to buy a certain product.
Appropriate	Suitable or proper in the circumstances.
Tax	A compulsory contribution to the government on income or added to the cost of some goods.
Value for money	Something that is well worth the money spent on it.
Debt	A sum of money that is owed or due.

What decisions can people make with money?



What I will learn by the end of this topic:

- How people make decisions about spending and saving money and what influences them
- How to keep track of money so people know how much they have to spend or save
- How people make choices about ways of paying for things they want and need
- How to recognise what makes something 'value for money' and what this means to them
- There are risks associated with money (it can be won, lost or stolen) and how money can affect people's feelings and emotions.



Be Responsible



Previous Learning

- I have awareness about how to recognise, predict, assess and manage risk in different situations
- I understand to keep safe in the local environment and less familiar location
- I am aware how people can be influenced by their peers' behaviour and by a desire for peer approval.
- I understand how to manage this influence.